

GROUP INSURANCE ADVISORY COMMITTEE (GIAC)

Meeting Minutes

August 20, 2026

A meeting of the State Group Insurance Advisory Committee was held on this date in the JRW West Conference Room, Boise, Idaho.

Members Present:

Deputy Director Steve Walker, Department of Administration
Paul Spannknebel, Business Support Manager, Veterans Services, Active Employee Member
Representative Ben Fuhrman
Andrea Powers, Judiciary Member
Janelle White, Administrator, Division of Human Resources
Rob Sauer, School District Representative

Members Absent:

Senator Kevin Cook
Director Steve Bailey, Department of Administration
Vacant, State Retiree Member

Others Present:

Faith Knowlton, DIIS Administrator, Department of Administration
Glenda Smith, Chief Financial Officer, Department of Administration
Justin Seaman, Department of Administration
Miriam Hull, Regence Blue Shield of Idaho
Drew Polish, Fenyx Health
Sarah Reynolds, BCI Idaho, Range Health
Jenny Roberson, BCI Idaho, Range Health
Jason Ronk, Vice President of Public Affairs, Blue Cross of Idaho, via Teams

Welcome:

Deputy Director Steve Walker welcomed the Committee and guests and called the meeting to order at 1:30 pm.

MOTION: Mr. Spannknebel moved to have Deputy Director Steve Walker act as chair in Director Steve Bailey's absence, and it was seconded by Janelle White. The motion passed unanimously.

Vendor Presentations:

Justin Seaman introduced Range Health and Fenyx Health, insurance providers, that wished to present themselves to the committee with the goal of being considered as vendors that can offer insurance services to state employees and qualify to receive monies from employee retiree sick leave funds that are managed by PERSI. Mr. Seaman explained that the history of how this process was carried out has been lost through attrition but based on Idaho Code 67-5761 p.3f, the Department of Administration has a duty to assist Medicare eligible retirees to transition to a Medicare supplement plan in accordance with

the procedures established by the GIAC advisory committee. It was decided in conjunction with Director Bailey that the vendors should make a short presentation, resulting in a motion by GIAC committee members whether to allow them to move forward, with final steps being an OGI certification and a PERSI Memorandum of Understanding. Discussion ensued about what future vetting of vendors will look like.

Jenny Robertson and Sarah Reynolds with Range Health presented the services they plan to offer in partnership with Blue Cross of Idaho. They answered questions from committee members.

Drew Polish, a co-founder of Fenyx Health, partnered with Select Health, presented the details surrounding the MSA products that they will be offering. He answered questions from committee members.

MOTION: Representative Fuhriman moved to recommend Range Health as a sick leave eligible Medicare supplement plan available through PERSI and Rob Sauer seconded the motion. The motion passed unanimously.

MOTION: Rob Sauer moved to recommend Fenyx Health as a sick leave eligible Medicare supplement plan available through PERSI and Representative Fuhriman seconded the motion. The motion passed unanimously.

Approval of previous meeting minutes:

MOTION: Mr. Spannknebel moved to adopt and approve the February 11, 2026 meeting minutes, and it was seconded by Janelle White. The motion passed unanimously.

Financial Updates:

Chief Financial Officer Glenda Smith shared the following Group Insurance Financial Activity Reports with the Committee:

FY26 medical expenditures were up from the prior year, \$480 million versus \$419 million, which was a 15% increase. The required reserves were intentionally drawn down from \$74 million down to \$51 million. This was lower than the intended \$57 million. Analysis showed that some of the reserves needed to be shifted over and that has since been completed.

Dental: Dental spend was also higher in FY26 than FY25, with a 5% increase. Dental reserves are healthier, sitting at \$2.7 million versus the \$2.4 million requirement.

GROUP INSURANCE ACTIVITY REPORT									
Year to Date for the Month Ending: June 30, 2026									
PROGRAM	July 1, 2025		GROSS RECEIPTS	INTEREST	ACCRUALS & ADJUSTMENTS	PAYMENTS	June 30, 2026		Investments directed by agency
	BEGINNING BALANCE	ENDING BALANCE					ENDING BALANCE	Short-term cash ACCT 106000	ACCT 120502
INTERNAL SUPPORT	2001261/								
ADMINISTRATION	2002261	15,377.72	73,322.28	1,547.07	0.00	(78,534.50)	11,712.57	11,712.57	
	2009301	638,463.77	1,453,376.71	4,599.50	0.00	(1,259,909.96)	836,530.02	836,530.02	
TOTAL ADMINISTRATION		653,841.49	1,526,698.99	6,146.57	0.00	(1,338,444.46)	848,242.59	848,242.59	0.00
PREMIUMS									
TRAD/RETIRES	2009381	3,186.74	293,048.60	563.64	17,148.82	(310,197.42)	3,750.38	3,750.38	
PPO/RETIRES	2009382	(77,984.14)	2,205,739.96	44.32	150,147.46	(2,355,887.40)	(77,939.80)	(77,939.80)	
HIGH DEDUCTIBLE	2009388	(249,531.79)	34,631,450.66	(66,394.05)	0.00	(35,166,776.25)	(851,251.43)	(851,251.43)	
TRADITIONAL	2009384	5,524,804.81	33,167,372.35	177,741.35	(0.00)	(33,020,122.96)	5,849,795.55	5,849,795.55	
PPO	2009385	20,106,760.16	413,171,460.40	341,298.86	(0.00)	(405,801,252.29)	27,818,267.13	27,818,267.13	
FLEXIBLE SPENDING ACCOUNT	2009303	416,548.96	12,733,400.68	20,242.07	5,161.83	(12,841,796.97)	333,556.57	333,556.57	
EMPLOYEE HEALTH SAVINGS ACCOUNT	2009306	928,407.11	4,970,881.98	22,384.23	(69,417.32)	(5,588,742.46)	263,513.54	263,513.54	
LIMITED PURPOSE FSA	2009307	(8,981.87)	345.82	(348.09)	0.00	0.00	(8,984.14)	(8,984.14)	
DENTAL PREMIUM	2009315	2,471,961.58	23,982,781.31	112,018.29	0.00	(23,811,487.51)	2,755,273.67	2,755,273.67	
PRINCIPAL BASIC	2009350	1,248,984.29	8,781,235.47	46,167.80	0.00	(8,907,600.50)	1,168,787.06	1,168,787.06	
PRINCIPAL RETIREE CURR PREM	2009351	394,487.77	1,083,905.58	15,389.87	0.00	(1,094,559.94)	399,223.28	399,223.28	
PRINCIPAL SUPPLEMENTAL	2009357	412,839.53	2,364,522.06	16,809.14	0.00	(2,591,738.32)	202,432.41	202,432.41	
BC HIGH DEDUCT/RETIRES	2009389	9,315.54	2,558,678.43	3,937.33	189,748.94	(2,748,427.33)	13,252.91	13,252.91	
TOTAL PREMIUMS		31,180,798.69	539,944,823.30	689,854.76	292,789.73	(534,238,589.35)	37,869,677.13	37,869,677.13	0.00
RESERVES									
RESERVE/RETIRES	2009383	29,029,108.90	29,151.45	1,003,299.65	0.00	(4,924,764.58)	25,136,795.42	25,136,795.42	
RESERVE	2009386	45,168,016.25	(9,405,131.60)	1,623,891.17	0.00	(10,949,051.42)	26,497,724.40	(8,871,404.83)	35,309,129.23
FLEXIBLE SPENDING ACCT RES	2009305	372,881.79	0.00	14,853.95	0.00	1,871.24	389,606.98	389,606.98	485,000.00
BC DENTAL RESERVE	2009321	1,835,215.55	1,035,267.93	57,134.35	0.00	(172,589.98)	2,755,027.85	2,755,027.85	2,448,644.00
PRINCIPAL RATE STABILIZATION	2009352	839,714.86	0.00	32,438.76	134.14	(64,762.97)	807,524.79	807,524.79	0.00
PRINCIPAL LTD RESERVE	2009355	7,568,053.02	61.20	301,895.53	0.00	0.00	7,870,009.75	130,955.53	7,739,054.22
RESERVED CONT MED PREM	2009394	5,339,027.67	(38,546.22)	212,325.55	0.00	0.00	5,512,807.00	5,512,807.00	14,822.00
LTD WAIVER RESERVE	2009395	9,006,857.20	0.00	359,176.68	0.00	0.00	9,366,033.88	1,759,459.31	7,606,574.57
MEDICAL SWEEP RESERVES	2009397	6,892.56	(570,000.78)	563,108.22	0.00	0.00	(0.00)	(0.00)	0.00
DENTAL SWEEP RESERVES	2009398	488.58	(15,588.37)	15,099.79	0.00	0.00	0.00	0.00	0.00
TOTAL RESERVES		99,166,256.38	(8,964,786.39)	4,183,223.65	134.14	(16,109,297.71)	78,275,530.07	27,620,772.05	50,654,758.02
GRAND TOTAL		131,000,896.56	532,506,735.90	4,879,224.98	292,923.87	(551,686,331.52)	116,993,449.79	66,338,691.77	50,654,758.02

	Beginning Balance	Ending Balance	Cash	Investment	Required
Medical Reserve for GIAC	74,204,017.71	51,574,519.82	16,265,390.59	35,309,129.23	57,377,405.00
Dental Reserve for GIAC	1,835,704.13	2,755,027.85	2,755,027.85		2,448,644.00

Reserve Balances by Month

	JULY25	AUG25	SEP25	OCT25	NOV25	DEC25	JAN26	FEB26	MAR26	APR26	MAY26	JUNE26	Requirement
Med Cash	32,505,593.62	39,397,934.80	45,976,411.27	50,397,788.32	45,453,236.01	52,288,157.31	48,081,599.46	50,447,694.69	52,268,074.19	53,976,436.20	55,598,674.27	16,265,390.59	
Med investment	34,084,963.75	34,195,432.04	34,306,786.67	34,417,086.60	34,529,062.95	34,639,553.71	34,750,514.36	34,862,092.02	34,970,158.21	35,082,357.85	35,194,571.68	35,309,129.23	
Medical Total	66,590,557.37	73,593,366.84	80,283,197.94	84,814,874.92	79,982,298.96	86,926,711.02	82,832,113.82	85,309,786.71	87,238,232.40	89,058,794.05	90,793,245.95	51,574,519.82	57,377,405.00
Dental	1,788,650.71	1,647,515.03	1,084,943.71	1,510,642.72	1,607,965.99	1,689,031.60	2,130,919.90	2,199,712.13	2,492,417.92	2,446,280.35	2,529,823.56	2,755,027.85	2,448,644.00
Change from FY25	(22,505,767.68)	(4,217,709.35)	(8,918,139.12)	2,111,534.08	(6,318,508.79)	(15,849,859.90)	(24,890,679.16)	(21,841,364.18)	(19,182,015.23)	(20,342,577.29)	8,687,773.05	(23,433,318.39)	
%	-25%	-5%	-10%	9%	-7%	-15%	-23%	-20%	-18%	-19%	11%	-31%	
Dental Change	(2,584,483.61)	(4,618,433.36)	(3,844,874.23)	(2,144,343.79)	(1,384,323.12)	(605,436.80)	(27,450.69)	337,794.40	926,151.34	834,394.96	1,285,488.39	1,730,523.36	
%	-59%	-74%	-78%	-59%	-46%	-26%	-1%	18%	59%	52%	103%	169%	

	JULY24	AUG24	SEP24	OCT24	NOV24	DEC24	JAN25	FEB25	MAR25	APR25	MAY25	JUNE25	Requirement
Med Cash	56,216,605.34	44,833,139.85	56,124,893.48	49,529,694.40	53,029,289.07	69,407,412.96	74,254,742.77	73,583,808.74	72,755,924.13	75,634,899.38	48,235,687.96	41,030,846.67	
Med investment	32,879,719.71	32,977,936.34	33,076,423.58	33,173,646.44	33,271,518.68	33,369,157.96	33,468,050.21	33,567,342.25	33,664,323.50	33,766,471.96	33,869,784.94	33,976,991.54	
Medical Total	89,096,325.05	77,811,076.19	89,201,317.06	82,703,340.84	86,300,807.75	102,776,570.92	107,722,792.98	107,151,150.99	106,420,247.63	109,401,371.34	82,105,472.90	75,007,838.21	
Dental	4,373,134.32	6,265,948.39	4,929,817.94	3,654,986.51	2,992,289.11	2,294,468.40	2,158,370.59	1,861,917.73	1,566,266.58	1,611,885.39	1,244,335.17	1,024,502.49	
Change from FY24	845,394.78	(6,511,067.62)	(9,131,107.20)	(14,251,596.41)	(13,167,421.30)	631,880.86	6,767,640.18	11,603,820.21	1,924,103.98	4,038,725.35	(10,229,618.51)	(25,693,164.35)	
%	1%	-8%	-9%	-15%	-13%	1%	7%	12%	2%	4%	-26%	-26%	
Dental Change	1,918,878.70	2,911,445.84	2,110,512.75	709,440.97	175,698.36	(679,189.42)	(996,404.62)	(1,844,660.77)	(2,273,345.84)	(2,422,115.12)	(2,776,076.66)	(3,036,688.50)	
%	78%	87%	75%	24%	6%	-23%	-32%	-50%	-59%	-60%	-69%	-75%	

	JULY23	AUG23	SEP23	OCT23	NOV23	DEC23	JAN24	FEB24	MAR24	APR24	MAY24	JUNE24	Requirement
Med Cash	31,808,889.36	31,808,889.36	31,808,889.36	31,808,889.36	31,808,889.36	31,808,889.36	32,321,782.51	32,412,994.29	32,502,558.14	32,595,824.14	32,688,887.57	32,784,575.09	
Med investment	56,442,040.91	52,513,254.45	66,523,534.90	65,146,047.89	67,659,339.69	70,335,800.70	68,633,390.29	63,134,356.49	71,993,585.51	72,766,821.85	59,646,203.84	67,816,427.47	
Medical	88,250,930.27	84,322,143.81	98,332,424.26	96,954,937.25	99,468,229.05	102,144,690.06	100,955,172.80	95,547,350.78	104,496,143.65	105,362,645.99	92,335,091.41	100,700,002.56	
Dental	2,454,255.62	3,354,502.55	2,819,305.19	2,945,545.54	2,816,590.75	2,973,657.82	3,154,775.21	3,706,578.50	3,839,612.42	4,034,000.51	4,020,411.83	4,061,190.99	

CFO Smith also shared that the Reserve Balance dropped significantly between May and June of 2026 because all bi-weekly adjustments were instead done as one summary level adjustment at the end of the fiscal year for a total of \$40 million, moved from the reserves into the individual premium accounts. Some medical reserves, \$5.8 million, will also be moving at the legislature's direction to hold the employees whole for the premium year. Discussion ensued.

FY27 Plan Status:

OGI's Group Insurance Manager, Justin Seaman, provided the Committee with an update of plan activity since the last committee meeting in February 2026.

- Justin shared a recap of the Portneuf Medical Center, Ardent Health and Regence negotiations. He noted an agreement had been settled on. Discussions ensued.
- The FY27 open enrollment was successful and the partnership with DHR and SCO was appreciated. The LUMA file feed was rebuilt by SCO and was operational.
- OGI and SCO are working to do a complete overhaul of the life events functionality in LUMA.
- OGI has partnered with two new vendors to provide online enrollment to the school districts. Due to the success of that program, OGI is exploring how they can scale that enrollment for all non-LUMA subgroups, looking toward zero paper enrollment.
- The Dental Request for Proposal (RFP) is very close to being ready to go out for bids. This will be followed by FSA and HSA RFPs closely behind. The goal is to have the resulting programs available in FY28. Discussion ensued.
- Regence met all contractual performance guarantees with no financial penalties and achieved a 100% quarterly performance score, including claims-based performance, accuracy, turnaround times, and customer service.
- The value-added programs continue to demonstrate strong membership engagement and positive outcomes.
- Regence will continue to monitor pharmacy costs and GLP-1 medications for type 2 diabetes throughout the upcoming year.
- Blue Cross of Idaho met all performance goals for FY26 with approximately 55% of members utilizing the dental plan and only 2.25% meeting the annual \$1500 maximum benefit. The State of Idaho has a cleaning rate of 48.5%, higher than average.

Further discussion ensued.

Other Business/Next Meeting:

The next meeting of the GIAC is scheduled for: February 24, 2027

ADJOURNMENT MOTION: Rep. Fuhrman motioned for adjournment, and it was seconded by Mr. Spannkebel. The motion passed unanimously.

Jennifer Stoy, Executive Assistant
Department of Administration